🙏 Mitsubishi Monitor

A Monthly Review of the Mitsubishi Group Companies and Their People Around the World

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Feature **Energy Solutions for the Future**



Mitsubishi UFJ Financial Group A New Renewable Energy Fund

The Mitsubishi UFJ Financial Group (MUFG)'s core banking subsidiary MUFG Bank is to establish a fund to invest in renewable energy in Japan with the ultimate goal of obtaining 100% of its electricity requirements from clean, renewable energy sources. This is the first integrated scheme by a Japanese entity that covers the whole green energy production-to-purchase process. The company anticipates that this initiative will reduce CO₂ emissions by approximately 200,000 tons, or around 100,000 households' worth. In the future, the fund aims to contribute to solving environmental and societal issues by further growing the renewable energy market by supporting innovation, regional revitalization and local employment through investments in projects using technologies still in the demonstration stage, such as distributed power supply, the virtual power plant (VPP) and hydrogen power generation.



Members of MUFG Bank's sustainable business team

https://www.bk.mufg.jp/global/newsroom/admin/newse0219.pdf



https://www.mitsubishi.com/en/



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