

## Feature

### Expanding Activities to Conserve the Future Global Environment



#### Mitsubishi UFJ Financial Group

### Global Initiatives in Response to Climate Change

**Mitsubishi UFJ Financial Group (MUFG)** announced a “MUFG Carbon Neutrality Declaration” in May 2021. In the following month, MUFG was elected as a member of the Steering Group in the Net Zero Banking Alliance (NZBA), which consists of 12 banks from different regions around the world. Launched in April 2021 with 43 founding banks, NZBA is an alliance convened by the United Nations Environment Program Finance Initiative as part of the Glasgow Financial Alliance for Net Zero. NZBA aims to achieve net zero greenhouse gas (GHG) emissions from financed portfolios by 2050. MUFG has also joined the Partnership for Carbon Accounting Financials (PCAF), which was established in 2015 as a global initiative with the objective of standardizing the measurement and disclosure of financed GHG emissions. PCAF has now expanded to more than 140 financial institutions across 44 countries.



MUFG Carbon Neutral Project Team members (Photo from August 2021)

[https://www.mufg.jp/dam/pressrelease/2021/pdf/news-20210813-001\\_en.pdf](https://www.mufg.jp/dam/pressrelease/2021/pdf/news-20210813-001_en.pdf)



For more information about the Mitsubishi companies, see “mitsubishi.com”

■ <https://www.mitsubishi.com/en/>



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