

Feature

Expanding Activities to Conserve the Future Global Environment



Tokio Marine & Nichido Fire Insurance

Industry-first Insurance for Solar Power Operators

Tokio Marine & Nichido Fire Insurance has built an insurance system for solar power operators and will start providing the coverage in December 2021. Today, as the introduction of solar power facilities expands rapidly, the environment and risks surrounding operators are changing in major ways. In response to these changes, the company, working with the Japan Photovoltaic Energy Association, has designed a line of products that indemnify against disposal costs before and during external funding as well as against liability risks in the ownership, use and management of solar power facilities amid sharply increasing cyber risks. The company will roll out this insurance system more widely as it works to support the healthy growth of the solar power industry and the further uptake of renewable energy.



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The Mitsubishi Monitor is published by the Mitsubishi Public Affairs Committee

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