

2022 February

Feature DX: Digital Transformations in Society



Mitsubishi UFJ Financial Group

Memorandum of Understanding with Thai Digital Economy Promotion Agency

Mitsubishi UFJ Financial Group (MUFG)'s banking subsidiary MUFG Bank, together with one of its partner banks, Krungsri (Bank of Ayudhya PCL),*¹ MUFG Innovation Partners (MUIP)*² and Krungsri Finnovate Co., Ltd.,*³ have signed a Memorandum of Understanding with Thailand's Digital Economy Promotion Agency (depa).*⁴ These Group companies will work with depa to support start-up companies in the digital transformation (DX) field in Japan and Thailand. Under the MoU, the parties will strengthen cooperation between start-up companies and DX-oriented companies through business matching events and seminars. They will also share challenges and seek DX-related solutions with business partners; expand investment candidates for Krungsri Finnovate and MUIP; and exchange on a regular basis DX-related information on ASEAN countries, including Japan and Thailand.

- *1 The fifth largest bank in Thailand, a MUFG Bank's consolidated subsidiary
- *2 A corporate venture capital fund to enable MUFG's Open Innovation strategy and a consolidated subsidiary of MUFG
- *3 A corporate venture capital subsidiary of Krungsri, located in Thailand
- *4 Established by virtue of the Digital Development for Economy and Society Act B.E. 2560 to take the role of a government agency to support and promote the development of digital industry and innovation in Thailand



A MoU signing ceremony was held online on October 6 (Photo from October 2021).

https://www.mufg.jp/dam/pressrelease/2021/pdf/news-20211006-001_en.pdf



For more information about the Mitsubishi companies, see "mitsubishi.com"

■ <https://www.mitsubishi.com/en/>



The *Mitsubishi Monitor* is published by the Mitsubishi Public Affairs Committee

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